

EXPERIENCED PROFESSIONALS



FINDING THE RIGHT PEOPLE to comb through data and understand financial information is crucial and requires specific expertise. Pario Forensic's team of credentialed professionals offers over 100 years of combined experience in the forensic accounting world, which means they are equipped to meet your needs, whatever they may be.

FORENSIC ACCOUNTING FOR INSURERS AND ADJUSTERS

- Business Income / Extra Expense ◀
- Employee Dishonesty / Misappropriation ◀
- Financial Motive in Potential Arson for Profit ◀
- Contents / Inventory Valuation ◀
- Appraisal / Umpire Services ◀
- Product Recall ◀
- ▶ Builder's Risk (Income Loss due to Delayed Opening)
- ▶ Surety (Assess Financial Health of Principal)
- ▶ Cyber (Loss of Income)
- ▶ Loss of Use / Lost Profits (Liability)
- ▶ Economic Loss in Injury & Death

ABOUT US

Pario is an independent accounting team that receives and analyzes information regarding a claim, collaborates with additional personnel as necessary, and makes clear, defensible determinations backed by evidence and supported by expertise. Our services provide comprehensive results that aid in the claim process and are available wherever our clients do business.

▶ **Business Income / Extra Expense**

Business interruption can be caused by direct physical loss resulting from a covered cause of loss, such as fire or wind. Regardless of the cause, business interruption is an unforeseeable event that interrupts a business' ability to earn its normal profit. Our team reviews relevant financial, operational, and economic factors when determining a loss from any sort of business interruption, including loss of business income as well as any extra expenses incurred.

▶ **Employee Dishonesty / Misappropriation**

Based on The Association of Certified Fraud Examiners' bi-annual report, five percent of an organization's annual revenue is estimated as lost to occupational fraud and abuse. Pario's Forensic Accountants are brought in to complete a thorough investigation and bring clarity to the amount of the misappropriation / employee dishonesty loss, as well as the means and methods which the fraudster used to commit the theft. In addition, Pario provides insight as to how the misappropriation was concealed in the books and records.

▶ **Financial Motive in Potential Arson for Profit**

When fraud is suspected in conjunction with an insurance claim, it's crucial to move quickly. A forensic accountant plays a key role in an investigation, such as insight into the financial condition of the entity and its owners. Pario helps to identify pertinent financial records and serves as an independent examiner when taking part in the investigation, particularly in cases of Arson for Profit or related instances of potential fraud.

▶ **Contents / Inventory Valuation**

Contents / Inventory Valuation is centered around the verification of the quantities damaged as well as the value of those quantities. Often times both the verification of quantities and values are achieved together through what is known as an "inventory rollforward" or "inventory transition" analysis. Pario reconstructs the contents or inventory balance when there has been an out-of-sight inventory loss, which is when the contents or inventory are damaged beyond recognition and cannot be physically counted. We begin with a pre-loss asset listing or physical inventory count, add purchases, and subtract disposals or sales (at cost) from the date of the asset listing or physical count through the date of the loss. Then, we make other accounting adjustments as necessary to arrive at the reconstructed contents / inventory valuation.

▶ **Builder's Risk (Income Loss due to Delayed Opening)**

Builder's Risk insurance is coverage that helps protect a person's or organization's insurable interest in materials, fixtures, and / or equipment being used in the construction or renovation of a building or structure, should those items sustain physical loss or damage from a covered cause. Builder's Risk claims can arise out of water, fire, windstorm, or other causes of loss. Our accountants calculate the Builder's Risk losses through the review of hard costs as well as the soft costs such as interest, taxes, and assorted fees.